



PRESS RELEASE

**N&W GLOBAL VENDING ANNOUNCES POTENTIAL TAP ISSUANCE OF €40,000,000 OF ITS EXISTING 7.000% SENIOR SECURED NOTES DUE 2023**

Valbrembo (Bergamo), 21 June 2017 - **N&W Global Vending S.p.A.** (“N&W”) - a leading manufacturer of coffee machines for the vending, food service and office coffee segments, based in Valbrembo, Italy - announced that it intends to offer €40,000,000 of 7.000% Temporary Senior Secured Notes due 2023 (the “Temporary Notes”) which, subject to the completion of the Cafection Transaction (as defined below), will be exchanged for a tap issuance of its existing 7.000% Senior Secured Notes due 2023 (the “Existing Notes”).

N&W expects to use the proceeds of the issuance of the Temporary Notes to fund the cash consideration for the previously announced joint venture with Quebec City-based coffee machines manufacturer Les Entreprises Cafection Inc. (the “Cafection Transaction”) and to repay outstanding borrowings under its revolving credit facility. Pending the consummation of the Cafection Transaction, the proceeds from issuance will be held in escrow. On the date of completion of the Cafection Transaction, the proceeds will be released from escrow, and the Temporary Notes will be automatically exchanged for an equal aggregate principal amount of notes under the Existing Notes’ indenture containing identical terms, other than issue date and issue price, and constituting part of the same series as the Existing Notes.

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**About this information:**

This information is information that N&W Global Vending S.p.A. is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact set out below, at 6:15 p.m. (CET) on 21 June 2017.

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