

EVOCA GROUP acquires Quality Espresso S.A.

Valbrembo (Bergamo, Italy), 16 May 2018 – EVOCA S.p.A. (“EVOCA”), a world-leading manufacturer of professional coffee machines, announces the acquisition of the entire share capital of Quality Espresso S.A. (“QE”).

Based in Barcelona, QE is one of the largest manufacturer of professional manual espresso machines and complementary accessories in Spain. The company sells espresso equipment under the brands Futurmat, Visacrem, Italcrem and Mairali worldwide and owns the Gaggia brand for the Iberian Peninsula and for most of the Spanish-speaking countries in Latin America.

The acquisition bolsters EVOCA’s position in the Ho.Re.Ca. market, expanding significantly its existing range of manual espresso machines, while leveraging QE’s expertise. It also supports the development of innovative technologies, such as telemetry, currently offered for QE ranges of manual machines.

EVOCA’s goal is to develop QE further, keeping its current structure and enhancing its manufacturing site in Barcelona. EVOCA also intends to support QE in developing its product range and in promoting sales abroad, by leveraging the Evoca commercial network worldwide.

Andrea Zocchi, Chief Executive Officer of EVOCA S.p.A., stated: “The acquisition of Quality Espresso strengthens our development strategy in the Ho.Re.Ca. sector and complements the planned relaunch of the iconic Gaggia brand. We look forward to beginning the integration process that will allow EVOCA to approach the market with an enriched proposal in terms of expertise, quality products and services, on a wider global scale.”

Jorge Roure Boada, Chairman of the Board of Directors of Quality Espresso S.A., said: “We are delighted to have reached an agreement with the Evoca Group, as it will facilitate a global expansion of our business and provide new opportunities for all of our employees and customers.”

EVOCA is a world-leading manufacturer of professional coffee machines and a major international player in both the Ho.Re.Ca. and OCS sectors. EVOCA markets its products through eight brands (Necta, Wittenborg, Saeco, Gaggia, Ducale, SGL, Newis and Cafecton), each with its individual identity, which are highly synergetic with EVOCA’s mission. Today EVOCA has over 10,000 customers in more than 100 countries around the world, 1,800 employees and revenues of over €400 million. Headquartered in Italy (Valbrembo - Bergamo), EVOCA has a global presence with eight production sites, six R&D centers and over 600 registered patents.

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