# Evoca announces agreement for new ownership to support next phase of growth.

**Valbrembo, 18 November 2026** - Evoca S.p.A. (**"Evoca"** or the "**Company**") announces that its existing financial stakeholders, global investment firms Carlyle (NASDAQ:CG) and Park Square Capital ("**Park Square**") will become the Company's new ultimate shareholders through the acquisition of the entire share capital of Evoca's direct parent LSF9 Canto Midco Designated Activity Company ("**Midco**") from an affiliate of Lone Star Fund IX, L.P. (the "**Transaction**").

The agreement reflects Carlyle and Park Square's continued confidence in Evoca and its long-term growth prospects. Working closely with the management team, both firms intend to support the next phase of Evoca's growth, building on its core strengths and established market position.

Completion of the Transaction is subject to certain closing conditions, including customary regulatory clearances, and is expected to occur in the first half of 2027. The current ownership structure will remain in place until the Transaction completes.

In connection with this Transaction, Midco will appoint a new Board of Directors to the Company, comprising the Group's CEO Norman Rafael and senior non-executive independent directors that will be nominated in due course. In this context the incumbent CFO will step down and will be succeeded by Linda Ongaro, Evoca's Head of Group Controlling.

Norman Rafael, CEO of Evoca Group, stated: "This transition enables us to accelerate our shared vision and strategy for sustainable growth, keeping our customers at the centre of everything we do. With the support of Carlyle and Park Square, we will be well positioned to deliver on our strategy and support the long-term growth of our business".

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## About Evoca Group

Evoca Group is a world-leading producer of professional coffee machines and vending machines for out-of-home consumption, anchored in more than 100 years of coffee and vending heritage. Together, our broad portfolio of brands offers a complete range of products to bring great coffee and vending products to our more than 10,000 customers – serving consumers across hotels, restaurants, office buildings, public spaces, and more.

www.evocagroup.com

## About Carlyle

Carlyle (NASDAQ: CG) is a global investment firm with deep industry expertise that deploys private capital across three business segments: Global Private Equity, Global Credit, and Carlyle AlpInvest. With $479 billion of assets under management as of 30 September 2026, Carlyle's purpose is to connect people, ideas, and capital to fuel growth for companies and performance for investors. Carlyle employs more than 2,600 people in 28 offices across four continents. Further information is available at www.carlyle.com. Follow Carlyle on X @OneCarlyle and LinkedIn at The Carlyle Group.

## About Park Square Capital

Park Square Capital is a leading private credit investor, providing senior debt, mid-market direct loans, subordinated debt and structured equity to private equity-backed companies in Europe and the US. The firm has a selective, long-term and flexible investment approach, aimed at delivering attractive risk-adjusted returns across market cycles. Founded in 2004, Park Square Capital has invested $36bn and today manages more than $22bn of capital on behalf of its investors, which include global public and private pension funds, insurance companies, sovereign wealth funds, family offices and asset managers. Park Square Capital has more than 140 staff, with offices in London, New York, Paris, Frankfurt, Stockholm, Tokyo, Seoul, Luxembourg, Sydney, and Dallas.

www.parksquarecapital.com

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