

Evoca Group Announces Senior- Level Changes.

Andrea Zocchi hands over to Jochen Fabritius.

Valbrembo (Italy), 18 September 2023 – Evoca Group ("Evoca"), the leading out-of-home coffee and vending machine company, announces today three board-level changes in the company, effective immediately:

Andrea Zocchi has decided to resign as Chief Executive Officer ("CEO"). Mr. Zocchi has played a leading role in the company for over 20 years, initially as Chief Financial Officer ("CFO"), and later as the Chief Executive Officer ("CEO") and will remain as member of the Board of Directors ("the Board"). During this period, he successfully led the company in its transformation into the global leader in the production of professional coffee machines as it made seven acquisitions since 2017. Mr. Zocchi also led the company through the COVID-19 crisis, stabilizing the company's operations and undertaking a necessary and successful restructuring of the company to create a healthy platform for future growth.

Jochen Fabritius succeeds Andrea Zocchi as Evoca's CEO and joins the Board of Directors. Mr. Fabritius was formerly the CEO of MBCC Group ("MBCC") from 2020 until its sale to Sika AG in 2023. Prior to joining MBCC he worked for Xella Group ("Xella"), first in the capacity of Chief Operating Officer from 2014 and then, from 2017 onwards, as CEO. During Mr. Fabritius's time, both MBCC and Xella were owned by affiliates of the Lone Star Funds, an affiliate of which is the principal shareholder of Evoca. Prior to this, he worked for 15 years at the consulting firm McKinsey & Company.

The Evoca Group also announces today the resignation of Mark E. Keough as Chairman of the Board, due to his decision to retire. Mr. Keough is succeeded by Dominik Halstenberg, in the position of Chairman of the Board. Michael Kolbeck also takes an additional seat on the Board.

The Board thanks Andrea Zocchi for his outstanding leadership and Mark E. Keough for his contributions as Chairman. The Board also welcomes Jochen Fabritius as CEO, Dominik Halstenberg as Chairman and Michael Kolbeck as a new Board member.

Evoca Group is the world leader in the production of professional coffee machines and boasts the most complete range of products for out-of-home consumption. The Group's offer covers three segments: coffee machines for the Horeca sector (Hotel, Restaurant, Cafeteria), small automatic coffee machines for the OCS (Office Coffee Service), automatic dispensers (Vending) of coffee, snacks and cold drinks. The main Group brands covering these segments are: Gaggia Milano for Horeca, Saeco for OCS and Necta for Vending. Additionally, the Group promotes its products under the brands Wittenborg, Cafection, Visacrem, Futurmat, Ducale, Macas, and Newis which operate in specific geographical areas through dedicated product ranges always providing a perfect consumer experience. Common features of all the Group's brands are the focus on coffee, advanced technologies and digitalization supported by significant investments in research and development. All this for the benefit of a rich value proposition made available by an articulated distribution platform and an important after-sales service network. The Group has 6 R&D centers and has registered over 700 patents.

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